

Message Text

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PAGE 01 CAIRO 07774 031850Z

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ACTION NEA-09

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TO SECSTATE WASHDC 9328

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UNCLAS CAIRO 7774

E.O. 11652: N/A

TAGS: BEXP, BFOL EG

SUBJECT: MAJOR PROJECTS: REQUEST FOR BONA FIDES (WTDR - NATION-
AL AGRICULTURAL CHEMICAL INDUSTRIAL TRADING AGENCY
"N.A.C.I.T.A")

REF: STATE 197438 AND 212447

1. ADDRESS: 15, 26TH OF JULY STREET, CAIRO. CABLE ADDRESS:
NACITA CAIRO. PHONE: 59920, 78548. OFFICER: DR. MAHER ABADIR
YOUSSEF M.D., MANAGER AND PARTNER.

2. MEDIUM SIZE PRIVATE FIRM ESTABLISHED 1942, EMPLOYS 20, 5 SALES.
UNDER LEGISLATION ENACTED IN 1961, ONLY GOVERNMENT-TWNED FIRMS
MAY ACT AS SALES AGENTS AND IMPORTERS. PRIOR TO 1961 N.A.C.I.T.A.
ACTED AS SALES AGENT AND IMPORTERS OF IRON BARS, CRANES, DRILLING
MACHINES AND TOOLS, PIPES AND TUBES, AND HEAVY CHEMICALS.
SINCE THEN, THE FIRM HAS BEEN ENGAGED IN EXPORTING EGYPTIAN PRO-
DUCTS. AS THE RESULT OF THE REMOVAL OF THIS RESTRICTION IN
AUG 1974, THE FIRM IS NEGOTIATING AGENCY ARRANGEMENTS WITH
SEVERAL FOREIGN FIRMS, INCLUDING COMBUSTION ENGINEERING, INC.
FOR BUILDING EGYPT'S FIRST NUCLEAR POWER PLANT IN SIDI KAREER,
WEST OF ALEXANDRIA. ANNUAL SALES VOLUME OF FIRM EXCEEDS L.E.T
150,00
0.

3. FINANCIAL REFERENCES: BANQUE MISR, MOHAMED FARID BRANCH; BANK
OF ALEXANDRIA, SHERIF BRANCH.

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PAGE 02 CAIRO 07774 031850Z

4. MAJOR FTREIGN FIRMS REPRESENTED: N/A

5. ONE OF THE BETTER PRIVATE FIRMS IN EGYPT, MAINTAINS ITS OFFICE IN THE CENTER OF TOWN. THE FIRM IS OWNED BY DR. MAHER ABADIR YOUSSEF AND HIS BROTHER ENGINEER ADLY A. YOUSSEF, THE LATTER RUNNING NACITA'S SISTER COMPANY OKINAH AG., HOSCHGASSE 33, POSTFACH. CH-8834 ZURICH, SWITZERLAND. BANKING AND TRADE SOURCES REPORT THAT THE FIRM HAS A GOOD REPUTATION.

6. DATE OF INFO: 10/74.
EILTS

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